Students are expected to know content and apply skills from previous grades.

**Standard 1: History**

Students in Economics analyze the political, social, and economic responses to industrialization and technological innovations in the development of the United States.

**Goal 1.1: Build an understanding of the cultural and social development of the United States.**

No objectives in Economics

**Goal 1.2: Trace the role of migration and immigration of people in the development of the United States.**

No objectives in Economics

**Goal 1.3: Identify the role of American Indians in the development of the United States.**

No objectives in Economics

**Goal 1.4: Analyze the political, social, and economic responses to industrialization and technological innovations in the development of the United States.**

**Objective(s): By the end of Economics, the student will be able to:**

- **9-12.E.1.4.1** Analyze the impact of events such as wars, industrialization, and technological developments on the business cycle.

**Goal 1.5: Trace the role of exploration and expansion in the development of the United States.**

No objectives in Economics

**Goal 1.6: Explain the rise of human civilization.**

No objectives in Economics

**Goal 1.7: Trace how natural resources and technological advances have shaped human civilization.**

No objectives in Economics

**Goal 1.8: Build an understanding of the cultural and social development of human civilization.**
Goal 1.9: Identify the role of religion in the development of human civilization.

No objectives in Economics

**Standard 2: Geography**

Students in Economics analyze the human and physical characteristics of different places and regions.

**Goal 2.1: Analyze the spatial organizations of people, places, and environment on the earth’s surface.**

No objectives in Economics

**Goal 2.2: Explain how human actions modify the physical environment and how physical systems affect human activity and living conditions.**

No objectives in Economics

**Goal 2.3: Trace the migration and settlement of human populations on the earth’s surface.**

No objectives in Economics

**Goal 2.4: Analyze the human and physical characteristics of different places and regions.**

**Objective(s): By the end of Economics, the student will be able to:**

- 9-12.E.2.4.1 Explain how the factors of production are distributed among geographic regions and how this influences economic growth.

**Goal 2.5: Explain how geography enables people to comprehend the relationships between people, places, and environments over time.**

No objectives in Economics

**Standard 3: Economics**

Students in Economics explain basic economic concepts, identify different influences on economic systems, analyze the different types of economic institutions, and explain the concepts of good personal finance.

**Goal 3.1: Explain basic economic concepts.**

**Objective(s): By the end of Economics, the student will be able to:**
9-12.E.3.1.1 Define scarcity and explain its implications in decision making. (510.01a)
9-12.E.3.1.2 Identify ways in which the interaction of all buyers and sellers influence prices. (510.01b)
9-12.E.3.1.3 Identify how incentives determine what is produced and distributed in a competitive market system. (510.01d)
9-12.E.3.1.4 Describe the factors of production.
9-12.E.3.1.5 Create and interpret graphs that model economic concepts.

**Goal 3.2: Identify different influences on economic systems.**

**Objective(s): By the end of Economics, the student will be able to:**
9-12.E.3.2.1 Compare and contrast the characteristics of different economic systems and economic philosophies. (510.01f)
9-12.E.3.2.2 Explain and illustrate the impact of economic policies and decisions made by governments, businesses, and individuals. (512.01b)

**Goal 3.3: Analyze the different types of economic institutions.**

**Objective(s): By the end of Economics, the student will be able to:**
9-12.E.3.3.1 Explain the characteristics of various types of business and market structures. (513.01a)
9-12.E.3.3.2 Describe the elements of entrepreneurship and successful businesses. (513.01b)
9-12.E.3.3.3 Identify the role of the financial markets and institutions. (513.01c)
9-12.E.3.3.4 Explain the purposes of labor unions. (513.01e)
9-12.E.3.3.5 Explain the difference between monetary policy and fiscal policy.
9-12.E.3.3.6 Analyze the various parts of the business cycle and its effect on the economy.

**Goal 3.4: Explain the concepts of good personal finance.**

**Objective(s): By the end of Economics, the student will be able to:**
9-12.E.3.4.1 Examine and apply the elements of responsible personal fiscal management, such as budgets, interest, investment, savings, credit, and debt. (514.01a)
9-12.E.3.4.2 Identify and evaluate sources and examples of consumers’ responsibilities and rights. (514.01b)
9-12.E.3.4.3 Discuss the impact of taxation as applied to personal finances. (514.01c)

**Standard 4: Civics and Government**

Students in Economics build an understanding of the organization and formation of the American system of government.

**Goal 4.1: Build an understanding of the foundational principles of the American political system.**
Goal 4.2: Build an understanding of the organization and formation of the American system of government.

Objective(s): By the end of Economics, the student will be able to:

- 9-12.E.4.2.1 Explain the basic functions of government in a mixed economic system. (512.01c)
- 9-12.E.4.2.2 Identify laws and policies adopted in the United States to regulate competition. (512.01c)

Goal 4.3: Build an understanding that all people in the United States have rights and assume responsibilities.

No objectives in Economics

Goal 4.4: Build an understanding of the evolution of democracy.

No objectives in Economics

Goal 4.5: Build an understanding of comparative government.

No objectives in Economics

Standard 5: Global Perspectives

Students in Economics build an understanding of multiple perspectives and global interdependence.

Goal 5.1: Build an understanding of multiple perspectives and global interdependence.

Objective(s): By the end of Economics, the student will be able to:

- 9-12.E.5.1.1 Describe the involvement of the United States in international economic organizations and treaties, such as GATT, IMF, and the WTO. (505.01b)
- 9-12.E.5.1.2 Analyze global economic interdependence and competition.
- 9-12.E.5.1.3 Apply economic concepts to explain the role of imports/exports both nationally and internationally. (510.01g)